

Fireside Board of Governors 2021 Budget Board Meeting Minutes

Wednesday, May 20, 2020

Call to Order and Quorum 8:05 pm

Board Members present : Nikki R, Geoffrey H, Anthony E, Todd S

Manager: N/A

Owners present: John Milligan Unit 111.

Approval of Minutes – May 15, 2020 –

GH motions, TS seconds. All in favor. Motion carries.

Owner's Forum

John Milligan wanted a quick update to status of the town. He was directed by the board to get in touch with Mono County public health department for information regarding visiting Mammoth Lakes.

2021 Budget discussion and approval

GH talked with Butner about increase in dues.

Clarification on management fees is all the cost for Dan and the services of Manager.

Accounting costs is all Butner costs.

Telephone is Dan's manager direct telephone.

Elevator telephone is separate cost. Strictly for elevator emergency calls.

Adopt budget with internet costs in place.

Todd will look into Suddenlink internet for all condos.

TS Motions to increase dues 10% starting in October 2020. Including in budget: wood annual touch ups and roof maintenance. NR seconds. All in favor. Motion carries.

8 years since the last raise in dues. Taking into account all the issues involving COVID-19, we will push the dues increase 3 months into fiscal year 2021 and start the increase beginning October 2020.

Meeting Adjourned 9:00 pm