

Annual meeting minutes for Sept 14, 2024

Present were Dan Furness (Fireside Manager), Geoffrey Hill, Margo Raison, Remy Raison (dog)

Introduction

Election could not be conducted by acclimation due to lack of board quorum. Existing board stays in place until new board is seated. Nikki Reagan, Todd Schneider, Jason Veracco will be seated at next regular board meeting.

Annual Meeting Minutes from 2023 could not be approved due to lack of quorum

Presidents report

Work continues on the snow claim

Work is just about finalized on the fire claim Minaret and the Canyon improvements

Increase dues due to primarily increased costs for utilities, but all costs are escalating

Renewing the reserve study this year to project future costs, this may necessitate an increased future dues

SB Requires a specific periodic (3 year) structural study to evaluate balconies. The overall evaluation of the structure related to the snow storm claim is sufficient for that evaluation. We have to do that again in 2025.

Treasurer's Report

Increased costs have necessitated the increase of dues this year.

Ended the FY 23-24 with 137k in the operating fund and 239k in the replacement fund

Operating fund was only off by \$2713

Current operating fund as of yesterday is 155k and 203 in the replacement fund. There may need to shift some of the special assessment \$ to the replacement fund

Manager's Report

Discuss improvement in hallway

Paint/stain at hallway ceiling

Slurry seal and striping at asphalt

Next annual meeting August 2025

Adjournment 10:21